

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2015-16**

Name: Dr. King Charter School

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 721

Item	References L.A.U.G.H. Source/ Object Code	GENERAL FUNDS		SPECIAL FUNDS		Actual 2014-15 Total Funds	Budgeted 2015-16 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
		Anticipated Actual Yr-to-Date 2014-15	Annual Budget 2015-16	Anticipated Actual Yr-to-Date 2014-15	Annual Budget 2015-16					
Revenues										
1	REVENUES FROM LOCAL SOURCES									
2	Earnings on Investments	1500-1542	\$4,996			\$4,996	\$0	0.0%	#DIV/0!	
3	Food Service (Income from meals)	1600-1620				\$0	\$0	0.0%	#DIV/0!	
4	Contributions and Donations	1920	\$53,329			\$53,329	\$0	0.0%	#DIV/0!	
5	E-Rate Reimbursements	1993				\$0	\$0	0.0%	#DIV/0!	
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$2,254,654	\$3,760,736		\$2,254,654	\$3,760,736	44.0%	60.0%	Budget data from 2015-16-circular-no-1158---mfp-budget-letter-(excel)
7	Other (exclude amounts on lines 2 - 6)	1000-1999	\$20,630			\$20,630	\$0	0.0%	#DIV/0!	
8	NSNO Grant				\$50,000	\$0	\$0	0.0%	#DIV/0!	
9	NORD				\$57,390	\$0	\$57,390	0.0%	#DIV/0!	
10						\$0	\$0	0.0%	#DIV/0!	
11	TOTAL REVENUES FROM LOCAL SOURCES		\$2,333,609	\$3,760,736	\$107,390	\$0	\$2,440,999	\$3,760,736	44.0%	64.9%
12										
13	REVENUE FROM STATE SOURCES									
14	Unrestricted Grants-In-Aid									
15	State Per Pupil Aid - MFP	3110	\$3,496,537	\$3,040,880		\$3,496,537	\$3,040,880	35.6%	115.0%	Budget data from 2015-16-circular-no-1158---mfp-budget-letter-(excel)
16										
17	Other Unrestricted Revenues	3190				\$0	\$0	0.0%	#DIV/0!	
18	Restricted Grants-In-Aid									
19	Education Support Fund (8g)	3220				\$0	\$0	0.0%	#DIV/0!	
20	PIP	3230				\$0	\$0	0.0%	#DIV/0!	
21	Other Restricted Revenues (list grant & amount below)	3290				\$0	\$0	0.0%	#DIV/0!	
22	LA-4	3290			\$170,689	\$183,200	\$170,689	\$183,200	2.1%	93.2%
23	Extended School Year Services	3290			\$2,220	\$2,120	\$2,220	\$2,120	0.0%	104.7%
24	Education Excellence				\$12,610	\$12,600	\$12,610	\$12,600	0.1%	100.1%
25	Career Development Funds				\$10,000	\$10,000	\$10,000	\$0	0.0%	#DIV/0!
26						\$0	\$0	0.0%	#DIV/0!	
27	(additional source codes may need to be added)					\$0	\$0	0.0%	#DIV/0!	
28						\$0	\$0	0.0%	#DIV/0!	
29	TOTAL REVENUE FROM STATE SOURCES		\$3,496,537	\$3,040,880	\$195,519	\$197,920	\$3,692,056	\$3,238,800	37.9%	114.0%

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at www.louisianaschools.net. (link: <http://www.louisianabelieves.com/docs/school-choice/guide---laugh-guide.pdf?sfvrsn=2>)

30	REVENUE FROM FEDERAL SOURCES									
31	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
32	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%	#DIV/0!	
33	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%	#DIV/0!	
34	Restricted Grants-In-Aid Direct From the Federal Gov't									
35	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%	#DIV/0!	
36	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%	#DIV/0!	
37						\$0	\$0	0.0%	#DIV/0!	
38	Restricted Grants-In-Aid From Federal Gov't Thru State									
39	Career & Technical Education	4510				\$0	\$0	0.0%	#DIV/0!	
40	School Food Service	4515			\$254,759	\$254,759	\$254,759	\$254,759	3.0%	100.0%
41	Special Education					\$0	\$0	0.0%	#DIV/0!	
42	IDEA - Part B	4531			\$126,619	\$122,387	\$126,619	\$122,387	1.4%	103.5%
43	IDEA - Preschool	4532			\$6,275	\$2,059	\$6,275	\$2,059	0.0%	304.8%
44	Other Special Education Programs	4535				\$0	\$0	0.0%	#DIV/0!	
45	No Child Left Behind (NCLB)					\$0	\$0	0.0%	#DIV/0!	
46	Title I (also includes School Improvement)	4541			\$538,458	\$442,412	\$538,458	\$442,412	5.2%	121.7%
47	Title I, Part C - Migrant	4542				\$0	\$0	0.0%	#DIV/0!	
48	Title IV - Safe and Drug Free Schools / Comm.	4544				\$0	\$0	0.0%	#DIV/0!	
49	Title II - Improving Teacher Quality	4545			\$13,019	\$54,179	\$13,019	\$54,179	0.6%	24.0%
50	Other NCLB Programs	4559				\$0	\$0	0.0%	#DIV/0!	
51	FEMA - Disaster Relief	4580				\$0	\$0	0.0%	#DIV/0!	
52	Other Restricted Grants thru State (list grant & amount below)	4590				\$0	\$0	0.0%	#DIV/0!	

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Item	References L.A.U.G.H. Source/ Object Code	GENERAL FUNDS		SPECIAL FUNDS		Actual 2014-15 Total Funds	Budgeted 2015-16 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
		Anticipated Actual Yr-to-Date 2014-15	Annual Budget 2015-16	Anticipated Actual Yr-to-Date 2014-15	Annual Budget 2015-16					
53 Charter School Grant (PCSP Funds)	4590					\$0	\$0	0.0%	#DIV/0!	
54 HEAP (Hurricane Educator Assistance Program)	4590					\$0	\$0	0.0%	#DIV/0!	
55 LA4 TANF				\$194,900	\$183,200	\$194,900	\$183,200	2.1%	106.4%	
56 School Improvement Fund - 1003(q)				\$56,979	\$122,048	\$56,979	\$122,048	1.4%	46.7%	
57 21st CCLC				\$425,000	\$363,300	\$425,000	\$363,300	4.3%	117.0%	
58 (additional function codes may need to be added)						\$0	\$0	0.0%	#DIV/0!	
59						\$0	\$0	0.0%	#DIV/0!	
60						\$0	\$0	0.0%	#DIV/0!	
61 TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$1,616,009	\$1,544,344	\$1,616,009	\$1,544,344	18.1%	104.6%	
62										
63 Other Sources of Funds (Provide Detail)										
64						\$0	\$0	0.0%	#DIV/0!	
65						\$0	\$0	0.0%	#DIV/0!	
66 TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$5,830,146	\$6,801,616	\$1,918,918	\$1,742,264	\$7,749,064	\$8,543,880	100.0%	90.7%	
Expenditures										
67 SALARIES (Object 100 series)										
68 School Administrators										
69 Principal/Executive Salary	111	\$207,347	\$170,000	\$0		\$207,347	\$170,000	2.1%	122.0%	
70 Business Official Salary	111	\$62,061	\$75,087	\$0		\$62,061	\$75,087	0.9%	82.7%	
71 Other School Administrators (exclude amounts on line 70-71)	111	\$371,022	\$371,022	\$64,713	\$60,000	\$435,735	\$431,022	5.2%	101.1%	
72 Teachers	112	\$2,245,885	\$2,495,294	\$352,777	\$326,939	\$2,598,663	\$2,822,233	34.1%	92.1%	
73 Therapists/Specialists/Counselors	113	\$229,719	\$233,995	\$254,301	\$244,588	\$484,019	\$478,583	5.8%	101.1%	
74 Clerical/Secretarial Salary	114	\$64,175	\$65,000	\$0		\$64,175	\$65,000	0.8%	98.7%	includes summer stipends
75 Custodial Salaries	116	\$261,460	\$313,080	\$8,292		\$269,752	\$313,080	3.8%	86.2%	
76 Other (excludes amounts on lines 69-76)	100-150	\$332,177	\$380,000	\$589,862	\$551,630	\$922,039	\$931,630	11.3%	99.0%	primarily staff stipends for various PD and after school programs
77 TOTAL SALARIES	100	\$3,773,847	\$4,103,478	\$1,269,945	\$1,183,157	\$5,043,792	\$5,286,635	63.9%	95.4%	
78 EMPLOYEE BENEFITS (Object 200 series)										
79 Health Insurance Benefits - Current Employees	210	\$264,717	\$277,953			\$264,717	\$277,953	3.4%	95.2%	Budgeting for 5% increase
80 Social Security	220	\$218,717	\$254,416	\$73,828	\$73,356	\$292,544	\$327,771	4.0%	89.3%	6.2% of salaries
81 Medicare	225	\$62,729	\$59,500	\$23,490	\$17,156	\$86,219	\$76,656	0.9%	112.5%	1.45% of salaries
82 Retirement	230-290	\$204,009	\$246,209	\$44,158	\$70,989	\$248,167	\$317,198	3.8%	78.2%	6% of salaries
83 Unemployment	250	\$22,066	\$41,760	\$1,116		\$23,181	\$41,760	0.5%	55.5%	
84 Health Insurance Benefits - Retired Employees	270					\$0	\$0	0.0%	#DIV/0!	
85 Other (excludes amounts on lines 80-85)	200-290					\$0	\$0	0.0%	#DIV/0!	
86 TOTAL EMPLOYEE BENEFITS	200	\$772,238	\$879,838	\$142,591	\$161,501	\$914,828	\$1,041,339	12.6%	87.9%	
87 PURCHASED PROF. & TECH. SVCS (Object 300 Series)										
88 Legal Services	332	\$18,000	\$30,000			\$18,000	\$30,000	0.4%	60.0%	
89 Accounting/Auditing Services	333	\$18,560	\$15,000			\$18,560	\$15,000	0.2%	123.7%	
90 Management Company Services	300-340					\$0	\$0	0.0%	#DIV/0!	
91 Other Purchased Prof/Tech Svcs (excludes amounts on lines 89-91)	300-340	\$106,257	\$138,134	\$78,319	\$42,000	\$184,576	\$180,134	2.2%	102.5%	
92 TOTAL PURCHASED PROF. & TECHNICAL SVCS.	300	\$142,818	\$183,134	\$78,319	\$42,000	\$221,137	\$225,134	2.7%	98.2%	
93 PURCHASED PROPERTY SERVICES (Object 400 Series)										
94 Water/Sewerage	411					\$0	\$0	0.0%	#DIV/0!	
95 Building and Land Rent/Lease	441	\$13,425	\$25,000			\$13,425	\$25,000	0.3%	53.7%	includes \$10k lease to OPSB for high school
96 Equipment & Vehicle Rent/Lease	442			\$20		\$20	\$0	0.0%	#DIV/0!	
97 Repairs & Maintenance Services	430	\$43,417	\$65,125	\$8,123		\$51,540	\$65,125	0.8%	79.1%	increased cost for high school
98 Other (excludes amounts on lines 95-98)	400-490	\$18,639	\$20,000			\$18,639	\$20,000	0.2%	93.2%	
99 TOTAL PURCHASED PROPERTY SERVICES	400	\$75,480	\$110,125	\$8,143	\$0	\$83,623	\$110,125	1.3%	75.9%	
100 OTHER PURCHASED SERVICES (Object 500 Series)										
101 Purchased Student Transportation Services	510-519	\$145,723	\$80,148	\$48,803	\$35,000	\$194,526	\$115,148	1.4%	168.9%	reduced based on plan to purchase 4 buses mid-year
102 Insurance (property, liability, fleet, errors/omissions, etc.)	520-529	\$132,361	\$183,361			\$132,361	\$183,361	2.2%	72.2%	estimated \$50k in property insurance for new school
103 Food Service Management	570					\$0	\$0	0.0%	#DIV/0!	
104 Travel	580-583	\$23,149	\$30,000	\$41,380	\$20,000	\$64,530	\$50,000	0.6%	129.1%	
105 Other (excludes amounts on lines 102-105)	500-590	\$14,937		\$15,819	\$10,000	\$30,757	\$10,000	0.1%	307.6%	
106 TOTAL OTHER PURCHASED SERVICES	500	\$316,171	\$293,509	\$106,002	\$65,000	\$422,173	\$358,509	4.3%	117.8%	
107 SUPPLIES (Object 600 series)										

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108	Materials and Supplies	610	\$55,996	\$111,991	\$119,938	\$100,000	\$175,934	\$211,991	2.6%	83.0%	
109	Utilities (natural gas, electricity, coal, gasoline)	620-629	\$119,305	\$180,000	\$0	\$119,305	\$180,000	\$180,000	2.2%	66.3%	increased for costs assoc with new high school
110	Food & Commodities	630-632	\$678		\$160,373	\$160,000	\$161,051	\$160,000	1.9%	100.7%	
111	Books and Periodicals (including textbooks/workbooks)	640-644	\$28,951	\$43,427	\$28,064	\$25,000	\$57,015	\$68,427	0.8%	83.3%	
112	Other Supplies (excludes amounts on lines 109-112)	600-644	\$11,379	\$17,069	\$3,064	\$5,000	\$14,443	\$22,069	0.3%	65.4%	
113	TOTAL SUPPLIES	600	\$216,309	\$352,487	\$311,438	\$290,000	\$527,748	\$642,487	7.8%	82.1%	
114	PROPERTY (Object 700 series)										
115	Land Purchases and Land Improvements	710					\$0	\$0	0.0%	#DIV/0!	
116	Buildings Acquisitions (existing structures)	720					\$0	\$0	0.0%	#DIV/0!	
117	Equipment/Furnishings	730-739		\$445,000			\$0	\$445,000	5.4%	0.0%	budgeting to purchase 4 busses @ \$85k each and equip needed to open high scho
118	Other (Excludes amounts on lines 116-118)	700-740	\$22,871	\$25,000			\$22,871	\$25,000	0.3%	91.5%	
119	TOTAL PROPERTY	700	\$22,871	\$470,000	\$0	\$0	\$22,871	\$470,000	5.7%	4.9%	
120	OTHER OBJECTS (Object 800 series)										
121	Administrative Fees (State & Local)	810	\$132,751	\$136,032			\$132,751	\$136,032	1.6%	97.6%	2.0%
122	Interest on Loans/Notes	830					\$0	\$0	0.0%	#DIV/0!	
123	Loan Repayment (principal only)	831					\$0	\$0	0.0%	#DIV/0!	
124	Other (excludes amounts on lines 122-123)	800 - 890	\$6,996		\$278	\$600	\$7,274	\$600	0.0%	1212.3%	
125	TOTAL OTHER OBJECTS	800	\$139,747	\$136,032	\$278	\$600	\$140,025	\$136,632	1.7%	102.5%	
126	OTHER USES OF FUNDS (Object 900 Series)										
127	Indirect Costs	933					\$0	\$0	0.0%	#DIV/0!	
128	Other (Excludes amounts on lines 127-128)	900-932					\$0	\$0	0.0%	#DIV/0!	
129							\$0	\$0	0.0%	#DIV/0!	
130	TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
131	TOTAL EXPENDITURES	100-900	\$5,459,480	\$6,528,602	\$1,916,716	\$1,742,258	\$7,376,196	\$8,270,860	100.0%	89.2%	

Excess (Deficiency) of Revenues over Expenditures	\$370,666	\$273,014	\$2,202	\$6	\$372,868	
Fund Balance From Prior Year	\$3,928,136	\$4,298,802	\$197,721	\$199,923	\$4,125,857	\$4,498,725
Fund Balance at End of Year	\$4,298,802	\$4,571,816	\$199,923	\$199,929	\$4,498,725	\$4,771,745